

Company portrait

Aareon AG
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Aareon Group

Aareon is the leading provider of ERP software and digital solutions for the European property industry and its partners. The IT company is a subsidiary of Aareal Bank AG, which holds 70 % of the shares. 30 % of the shares are held by Advent International.

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The Aareon Group offers pioneering and trusted consulting, software and service solutions to optimise IT-supported business processes and business model development. With the international research & development, including cross-border know-how transfer, clients benefit from the entire Group's expertise. User-centric development methods and collaboration with PropTech companies support the continued development and expansion of the Aareon Smart World portfolio. Aareon's own venture company develops ideas for new services and business models together with the start-up community.

Around 3,000 clients of the technology leader manage more than 10 million units across Europe. The Aareon Group is an international company with 40 locations, including 16 in DACH region. In addition to offices in DACH region, the company has representative locations in Finland, France, Great Britain, the Netherlands, Norway and Sweden. Aareon operates its own development company in Romania. The Aareon Group employs over 1,800 people, more than one-third of them outside Germany. In 2020, Aareon generated revenue of around €258.1 million and Adjusted EBITDA of €62,1 million.

Portfolio Aareon Smart World

The digital ecosystem Aareon Smart World connects companies in the property industry as well as related sectors with their customers, employees and business partners and can interconnect technical devices, both in individual apartments and entire buildings. Processes can be redesigned and optimised as a result. The applications help to reduce costs, create new business models by interlinking all participants, and enhance the dialogue between tenants/owners and housing-industry employees. The core element of the Aareon Smart World is formed by Aareon's country-specific ERP systems. These systems can be connected to other digital solutions. These include service portals for maintenance and CRM solutions with services for tenants and owners. What is more, customers can benefit from the solutions provided by our PropTech partners.